

1. The GDP is the value of all final goods and services produced
 - a. **Within the nations boundaries**
 - b. By domestically owned companies
 - c. By citizen of the country
 - d. By domestically controlled companies
 - e. None of the above
2. The concept of 'Net Domestic Investment' refers to
 - a. The amount of machinery and equipment used up in producing the GDP in a given year
 - b. The difference between the market value and book value of outstanding capital stock
 - c. Gross domestic investment less net exports
 - d. **Total investment less the amount of investment goods used up in accomplishing the year's production**
 - e. None of the above
3. The main source of National Income of India is
 - a. **Service sector**
 - b. Agriculture
 - c. Industrial sector
 - d. Trade sector
 - e. None of the above
4. Per capita income is obtained by dividing national Income by
 - a. **Total population of the country**
 - b. Total working population
 - c. Area of the country
 - d. Volume of the capital used
 - e. None of the above
5. Gross Domestic Product (GDP) is defined as the value of all
 - a. Goods produced in an economy in a year
 - b. Goods and services in an economy in a year
 - c. Final goods produced in economy in an economy in a year
 - d. **Final goods and service produced in an economy in a year**
 - e. None of the above
6. The largest share of gross Domestic Product (GDP), in India comes from
 - a. Agriculture and allied sector

- b. Manufacturing and construction
 - c. Service sector**
 - d. Defense and public administration
 - e. Defense and allied sector
7. Which of the following is not included in the estimates of National Income?
- a. Sale of collector's items**
 - b. Addition to inventory, but not sale of the company's products
 - c. Market rent of self-owned house
 - d. Cost of government services
8. Real national income growth refers to
- a. National income growth adjusted for inflation**
 - b. National income growth adjusted for population growth
 - c. National income growth adjusted for depreciation rate
 - d. National income growth adjusted for saving growth
 - e. None of these
9. Which of the following is one of the measures of economic growth of a country?
- a. Volume of direct investment made by foreign countries
 - b. Number of companies listed on the stock exchanges
 - c. Gross domestic product of the nation**
 - d. Number of foreign nationals working in a country
 - e. All of the above
10. GNP stands for
- a. Gross national product**
 - b. Group net product
 - c. Grand Nuclear Process
 - d. Group networking Process
 - e. None of the above

To read large number of questions on banking awareness please visit

www.gkseries.com